



State Board of Equalization

News Release

Michelle Steel, Member

3rd District – Rolling Hills Estates

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Executive Director
www.boe.ca.gov

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MICHELLE STEEL SAYS GAS USE CONTINUES TO DECLINE FROM 2006

(Rolling Hills Estates) – Michelle Steel, Third District Member of the Board of Equalization, today announced that gasoline use totals fell by 11.2 million gallons, approximately 0.8 percent from the same period of last year. Consumption rose in July 2007 by about 1 percent from June. *(Editor's note: see chart on second page.)*

Over the past five years, Californians have used an average of 15.77 billion gallons of gasoline annually. During the 2006 calendar year Californians consumed 15.83 billion gallons, down from 15.94 billion a year earlier.

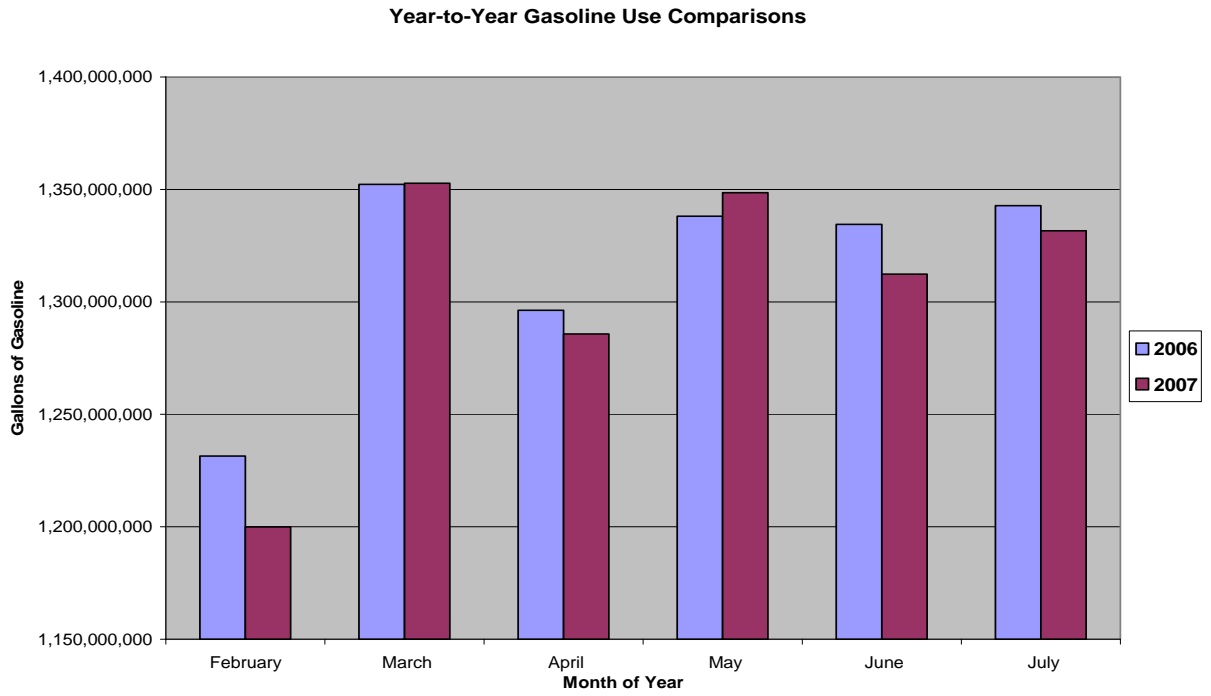
The BOE is able to monitor gallons through tax returns filed by fuel companies. Figures for August 2007 will be available near the end of November. All monthly, quarterly and annual figures can be viewed on the BOE website.

Net Taxable Gasoline Gallons: www.boe.ca.gov/sptaxprog/reports/imvf10ynet.pdf

Elected to the Board of Equalization in 2006, Michelle Steel serves as the country's highest ranking Korean-American elected official. She represents the over 8.5 million taxpayers of the Third Board of Equalization District, including the counties of Los Angeles, Orange, San Diego, Riverside, Imperial and San Bernardino.

The five-member Board of Equalization is a publicly elected tax board. The Board collects nearly \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

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